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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – January 8/07)

DRILLING ACTIVITY	to Jan. 8/07	To Jan. 9/06	2006 Total
Drilling Licences Issued	2	2	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	8	10	433
Horizontal Wells Drilled	0	3	45
Wells Drilled - Total	8	13	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	7 954	15 921	517 231
Wells Re-entered	0	0	4
Wells Being Drilled	1	6	0
No. of Active Rigs	4	8	0
Wells Licenced but Not Spudded	61	93	68
Wells Completed as Potential Oil Wells	7	13	458
Wells Abandoned Dry	0	0	24
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	0	0	407

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	414
Kilometers Run	0	0	420

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of November	369.05 (58.65)	390.71 (62.09)
Month of December	402.58 (63.97)	371.05 (58.96)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03168/

WEEKLY WELL ACTIVITY REPORT

08 January 2007

Lic. No.: 6112

Tundra Sinclair Prov. 11-22-8-29 (WPM)
UWI: 100.11-22-008-29W1.00

Status: Completing (COMP)
Completing: 03-Jan-2007

Lic. No.: 6113

Tundra Sinclair Prov. 12-22-8-29 (WPM)
UWI: 100.12-22-008-29W1.00

Status: Completing (COMP)
Completing: 04-Jan-2007

Lic. No.: 6123

Rideau Sinclair 2-13-8-29 (WPM)
UWI: 100.02-13-008-29W1.00

Spud Date: 03-Jan-2007
K.B. Elevation: 515.35 m
Finished Drilling: 05-Jan-2007
Total Depth: 975.00 m
Rig Released: 05-Jan-2007
Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
Production Casing: 114.30 mm @ 975.00 m with 23.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Jan-2007

Lic. No.: 6147

Tundra Sinclair Prov. 14-36-7-29 (WPM)
UWI: 100.14-36-007-29W1.00

Revisions to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**
Grd Elev: 503.22 m

Spud Date: 02-Jan-2007
K.B. Elevation: 507.32 m
Finished Drilling: 04-Jan-2007
Total Depth: 990.00 m
Rig Released: 05-Jan-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
Production Casing: 114.30 mm @ 990.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Jan-2007

Lic. No.: 6172

Tundra Sinclair Prov. 2-22-8-29 (WPM)
UWI: 100.02-22-008-29W1.00

Finished Drilling: 03-Jan-2007
Total Depth: 985.00 m
Rig Released: 04-Jan-2007
Production Casing: 114.30 mm @ 984.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Jan-2007

Lic. No.: 6174

Tundra Sinclair Prov. 9-22-8-29 (WPM)
UWI: 100.09-22-008-29W1.00

Spud Date: 06-Jan-2007
K.B. Elevation: 514.01 m
Finished Drilling: 07-Jan-2007
Total Depth: 971.00 m
Rig Released: 08-Jan-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.0 t
Production Casing: 114.30 mm @ 968.00 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jan-2007

Lic. No.: 6175

Tundra Sinclair Prov. 16-22-8-29 (WPM)
UWI: 100.16-22-008-29W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 08-Jan-2007

Lic. No.: 6182

Tundra Sinclair 1-26-7-29 (WPM)
UWI: 100.01-26-007-29W1.00

Finished Drilling: 04-Jan-2007
Total Depth: 1021.00 m
Rig Released: 05-Jan-2007
Production Casing: 114.30 mm @ 1021.00 m with 12.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Jan-2007

Lic. No.: 6185

Rideau Daly 5-3-9-29 (WPM)
UWI: 100.05-03-009-29W1.00

Status: Completing (COMP)
Completing: 03-Jan-2007

Lic. No.: 6189

Tundra Sinclair 4-7-7-28 (WPM)
UWI: 100.04-07-007-28W1.00

Status: Completing (COMP)
Completing: 03-Jan-2007

Lic. No.: 6191

Tundra Sinclair Prov. 8-22-8-29 (WPM)
UWI: 100.08-22-008-29W1.00

Revision to Report of: 18-Dec-2006
Contractor: Trinidad Drilling Ltd. - **Rig #14**

Spud Date: 04-Jan-2007
K.B. Elevation: 516.36 m
Finished Drilling: 05-Jan-2007
Total Depth: 972.00 m
Rig Released: 06-Jan-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Production Casing: 114.30 mm @ 971.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 06-Jan-2007

Lic. No.: 6198

Rideau Sinclair 4-16-8-28 (WPM)
UWI: 100.04-16-008-28W1.00

Spud Date: 06-Jan-2007
K.B. Elevation: 512.65 m
Surface Casing: 219.10 mm @ 131.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 08-Jan-2007

Lic. No.: 6203

Tundra Sinclair 16-1-7-29 (WPM)
UWI: 100.16-01-007-29W1.00

Spud Date: 05-Jan-2007
K.B. Elevation: 503.61 m
Surface Casing: 219.10 mm @ 137.00 m with 12.0 t
Finished Drilling: 07-Jan-2007
Total Depth: 1040.00 m
Status: Waiting On Orders (WOO)
Waiting On Orders: 07-Jan-2007

Lic. No.: 6206

Tundra Sinclair 15-35-7-29 (WPM)
UWI: 100.15-35-007-29W1.00

Revisions to Report of: 27-Dec-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**
Grd Elev: 50**8.77** m

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 08-Jan-2007

Lic. No.: 6207

Tundra Sinclair 16-35-7-29 (WPM)
UWI: 100.16-35-007-29W1.00

Revisions to Report of: 27-Dec-2006
Contractor: **Big Sky Drilling Inc. - Rig #5**

Spud Date: 05-Jan-2007
K.B. Elevation: 512.87 m
Finished Drilling: 07-Jan-2007
Total Depth: 1000.00 m
Rig Released: 08-Jan-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.2 t
Production Casing: 114.30 mm @ 996.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jan-2007

Lic. No.: 6210

Tundra Sinclair 13-35-7-29 (WPM)
UWI: 100.13-35-007-29W1.00

Licence Issued: 03-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 124.00 m (S) of 'N) boundary of Sec. 35
124.00 m (E) of (W) boundary of Sec. 35
Grd Elev: 514.08 m
Proj. TD: 1,007.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6211

4996446 Virden RE5-12-11-26 (WPM)
UWI: 100.05-12-011-26W1.02

Licence Issued: 03-Jan-2007
Licensee: 4996446 Manitoba Limited
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Co-ords: 599.24 m (N) of (S) boundary of Sec. 12
201.17 m (E) of (W) boundary of Sec. 12
Grd Elev: 447.14 m
Proj. TD: 610.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Status: Location (LOC)